

Sycomore AM duo tops amLeague in 2014's final results

By Atholl Simpson on 06 January 2014



The final month of 2014 saw French duo Arnaud d'Aligny and Emeric Pr aubert take top spot in the amLeague rankings as overall returns dropped by almost two thirds compared to November.

The Paris-based managers returned 2.68% in the European equity mandate, outperforming their nearest rivals in this mandate by a clear margin.

These being Invesco AM's Martin Kolrep and Manuela Von Ditzfurth and Swiss Life AM's Jaimy Corcos, who scored 0.33% apiece.

Focusing on the European equity mandate, although returns were mostly negative, the majority of its managers beat their benchmark with 15 out of 20 posting higher returns than the -1.26% fall of the STOXX 600 NR index.

Top five best performing European equity managers

Asset Management Company	Manager	Performance
Sycomore AM	Arnaud d'Aligny, Emeric Pr�aubert	2.68%
Invesco AM	Martin Kolrep, Manuela Von Ditzfurth	0.33%
Swiss Life Asset Managers	Jaimy Corcos	0.33%
BNP Paribas IP	THEAM	0.01%
Edmond de Rothschild AM	Philippe Lecoq, Olivier Huet	-0.02%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

It was a closely fought battle for first place in the global equity mandate with three teams vying for top spot. Swiss Life's Guillemain and Corbet took top prize with their 2.64%, followed by the Ossiam Global Minimum Variance team with 2.58% and BNP Paribas IP's THEAM team's returns of 2.46%.

Of the 11 managers taking part in the global equity mandate, six managed to outperform the STOXX 1800 NR index which rose 1.36% in December

Top five best performing global equity managers

Asset Management Company	Manager	Performance
Swiss Life Asset Managers	Pierre Guillemain, Didier Corbet	2.64%
Ossiam Global Minimum Variance	Team managed	2.58%
BNP Paribas IP	THEAM	2.46%
TOBAM	Team managed	2.02%
AllianzGI Best Styles Global strategy	Team managed	1.99%

December was a tough month for euro equity managers who all posted poor returns as the market slumped into negative territory.

Many, however, beat the mandate's benchmark, EuroStoxx NR, with 11 out of 17 managers outperforming the index, which fell 2.3%.

The strongest outperformer in this mandate was the BNP Paribas IP THEAM team which posted returns of -0.07%, followed by Swiss Life AM's Guillemain and Corbet who lost 0.27% and Roche Brune AM's Bruno Fine and Grégoire Laverne.

Top five best performing euro equity managers

Asset Management Company	Manager	Performance
BNP Paribas IP	THEAM	-0.07%
Swiss Life Asset Managers	Pierre Guillemain, Didier Corbet	-0.27%
Roche-Brune AM	Bruno Fine, Grégoire Laverne	-0.49%
Vivienne Investissement	Team managed	-0.61%
TOBAM	Team managed	-0.99%